



GODAWARI POWER & ISPAT

GODAWARI POWER AND ISPAT LIMITED

CIN: L27106CT1999PLC013756

SUPPLY CHAIN MANAGEMENT POLICY

Godawari Power & Ispat Limited (GPIL) recognizes the importance of an effective supply chain in achieving our business objectives while adhering to ethical, social, and environmental standards. This Supply Chain Management Policy serves as a guiding framework for our company and its stakeholders in managing our supply chain responsibly and efficiently.

Principles:

1. **Ethical Conduct:** We conduct our supply chain operations with the utmost integrity, transparency, and respect for ethical standards. We expect the same from our suppliers and partners.
2. **Sustainability:** We are committed to minimizing the environmental impact of our supply chain operations and to promoting sustainability throughout the supply chain. We seek to reduce waste, conserve resources, and minimize our carbon footprint.
3. **Quality Assurance:** We maintain rigorous quality control standards to ensure the consistent quality of products and services within our supply chain.
4. **Fair Labour Practices:** We expect all suppliers to adhere to fair labor practices, including safe working conditions, reasonable working hours, fair wages, and the prohibition of child labor and forced labor.
5. **Transparency:** We believe in open and transparent communication with our suppliers and partners, sharing relevant information and fostering collaborative relationships.
6. **Risk Management:** We actively assess and manage risks within our supply chain to ensure the continuity of operations and the timely delivery of products and services.

Responsibilities:

- **Senior Management:** Senior management is responsible for overseeing the implementation of this Supply Chain Management Policy and ensuring that it aligns with our company's goals and values.
- **Supply Chain Officials:** Our supply chain officials are responsible for executing and monitoring supply chain activities in accordance with this policy.
- **Suppliers and Vendors:** We expect our suppliers and vendors to adhere to the principles outlined in this policy. We encourage collaboration to achieve mutually beneficial outcomes.



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Implementation:

- We will maintain an updated list of approved suppliers and vendors who meet our ethical, quality, and sustainability criteria.
- Periodic audits and assessments will be conducted to ensure compliance with this policy, with corrective actions taken as necessary.
- We will continuously monitor and improve our supply chain processes to enhance efficiency and sustainability.

Reporting:

We are committed to transparency and will report on our supply chain performance regularly. Reports may include information on supplier assessments, sustainability initiatives, and actions taken to address any non-compliance issues.

Conclusion:

GPIL is dedicated to responsible and efficient supply chain management that aligns with our values and contributes positively to our business and society. This Supply Chain Management Policy reflects our commitment to ethical conduct, sustainability, and quality in our supply chain operations.

**B.L. AGRAWAL,
MANAGING DIRECTOR**

Dated 03th November, 2023

Version. 1. Approved by Board on 03.11.2023